

Fund Type Administrative Contributions and Minimums

Donor Advised Funds*

Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

Non-Endowed (<i>Non-permanent</i>):	Minimum Balance: \$10,000
Endowed (<i>Permanent</i>):	Minimum Balance: \$50,000
Annual Administrative contribution (<i>applied quarterly; minimum fee of \$62.50 per quarter</i>):	
1.25%	on the first \$1 million of the balance of the fund
1.00%	on the next \$1 million of the balance of the fund
0.75%	on the next \$2 million of the balance of the fund
0.50%	on the remaining balance of the fund

* In addition to the administrative contribution, 1% of each gift to an advised fund will be granted to the Foundation's Community Grantmaking Endowment to support local grantmaking as determined by the Foundation's board of directors.

Designated Endowment Funds

Donors who create designated endowments may specify the specific not-for-profit or religious organizations which are to receive grants from the fund.

Minimum Endowment:	\$25,000
Annual Administrative contribution (<i>applied quarterly; minimum fee of \$62.50 per quarter</i>):	
1.00%	on the first \$500,000 of the balance of the fund
0.75%	on the next \$1M of the balance of the fund
0.50%	on the remaining balance of the fund

Agency Endowment Funds

Not-for-profits may create an endowment fund and receive quarterly or annual grants from the fund while protecting the corpus from encroachment.

Minimum Endowment:	\$10,000
Annual Administrative contribution (<i>applied quarterly; minimum fee of \$62.50 per quarter</i>):	
1.00%	on the first \$500,000 of the balance of the fund
0.75%	on the next \$1 million of the balance of the fund
0.50%	on the remaining balance of the fund

Non Endowed Agency Funds

Not-for-profits may create a non- endowed fund and make annual grants from the fund. Any annual distribution requests must be at the \$10,000 level or above; deposits unlimited.

Minimum to establish fund:	\$100,000
Minimum balance in the fund:	\$ 25,000
Annual Administrative contribution:	same as agency endowment (see above)

Field of Interest Endowment Funds

Donors who create field of interest funds may specify a broad category of interest (such as education, the arts, children's health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Endowment:	\$25,000
Annual Administrative contribution	1.25% of the balance of the fund

Flexible Focus Endowment Funds

Donors who create a flexible focus endowment allow the Foundation to determine grant recipients based on its assessment of the ever-changing conditions and needs in the community.

Minimum Endowment:	\$25,000
Annual Administrative contribution	2% of the balance of the fund

Scholarship and Award Endowment Funds

Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose.

Minimum Endowment Size:	\$100,000
Annual Administrative contribution	2% of the balance of the fund

(at current spending policy of 5% on endowed funds, this would leave 3% for distribution)

Sandpiper Funds

Donors may open a Sandpiper Fund with only \$1,000, bringing it up to the \$10,000 minimum over a five year period. They may also make one grant per year not to exceed 10% of the balance with a minimum gift amount of \$250.00.

Annual Administrative contribution:	none until balance reaches \$10,000
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