



For Good, Forever

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Communities of
COASTAL GEORGIA FOUNDATION
2022 ANNUAL REPORT



P.O. Box 2463
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Chief Financial & Operating Officer
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Strengthening our communities through engaged philanthropy

Dear Friends and Supporters,

It is with delight that I have the opportunity to share with you the 2022 Annual Report for the Communities of Coastal Georgia Foundation (CCGF). As we reflect on the past year's accomplishments, I am filled with gratitude for the unwavering support and dedication of our community, donors, partners, and team members. Our community's commitment is the driving force behind our achievements, and I am honored to serve as President & CEO of this extraordinary organization.

As we navigate the challenges posed by a rapidly changing world, we remain steadfast in our mission to strengthen our communities through engaged philanthropy. CCGF connects people who care with causes that matter in Camden, Glynn, and McIntosh counties along Georgia's coast. Sustainability has emerged as a pivotal pillar in our strategic vision for the future. With a deep appreciation for the work of the Foundation and the imperative to preserve it for generations to come, we are embarking on a bold effort to increase our assets from \$50 to \$75 million and our operations endowment from \$4 to more than \$5 million by the end of 2024. These two critical milestones will put the Foundation's growing grantmaking and operations on solid ground for the next five years.

The significance of CCGF across our region cannot be overstated. Our Foundation's impact extends far beyond financial contributions; it lies in the transformative change we inspire and the hope we instill. By supporting innovative projects and empowering visionary leaders, we have become a catalyst for positive social change. Our commitment to supporting those who are addressing the root causes of societal challenges drives us to invest in sustainable solutions that pave the way for a more resilient and vibrant future.

Looking ahead, the future excites us with boundless possibilities. We envision the Foundation as a driving force for community success, amplifying our efforts and achieving even greater positive impact. Embracing technology and innovation, we are committed to staying at the forefront of philanthropic practices, ensuring that our approach remains agile and adaptive to the evolving needs of our communities.

As we set our sights on the horizon, we invite you to join us on this transformative journey. Your continued support, advocacy, and partnership are the cornerstones of our success. Together, we will forge ahead, guided by our shared vision for sustainability, scale and scope, and significance throughout our communities of Coastal Georgia.

On behalf of the entire team, I extend my deepest gratitude for your unwavering commitment to our mission. Together, we will shape a future that leaves a lasting legacy of positive change across the region we are proud to call home.

With heartfelt appreciation,

Keeva
Keeva Kase
President & CEO

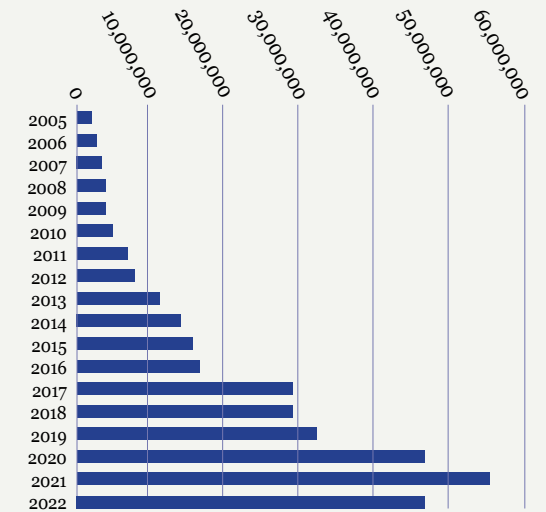
COMMUNITIES OF COASTAL GEORGIA FOUNDATION SUMMARY STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2021 AND 2022

ASSETS	2021	2022
Cash and cash equivalents	3,537,403	3,486,292
Grant receivables	7,350	-
Investments, at fair value	51,367,215	41,830,168
Beneficial interest in trusts	50,000	50,000
Operating right-of-use assets, net	-	53,403
Other assets	8,753	14,647
Total Assets	\$54,970,721	\$45,434,510
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	12,481	30,092
Accrued expenses	7,080	4,230
Obligations under operating leases	-	53,403
Amounts held to benefit agency funds	3,046,299	2,606,397
Total Liabilities	3,065,860	2,694,122
Net Assets		
Without donor restrictions	51,831,307	42,670,928
With donor restrictions	73,554	69,460
Total Net Assets	51,904,861	42,740,388
Total Liabilities and Net Assets	\$54,970,721	\$45,434,510

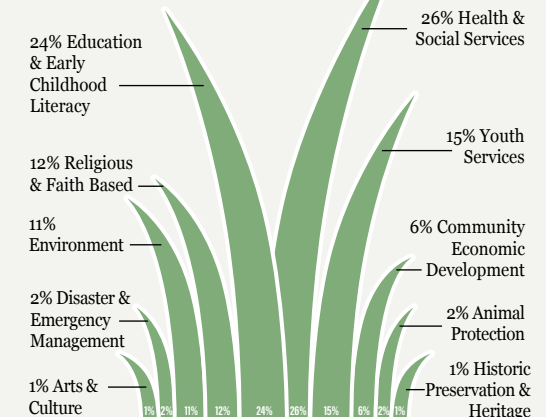
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS AS OF DECEMBER 31, 2022

SUPPORT AND REVENUE	2022
Contributions	2,835,388
Investment income	1,221,486
Investment expenses	(165,774)
Net losses on investments	(7,230,260)
Management fee	20,643
Other income	8,746
Net assets released from restriction	-
Total Support and Revenue	(3,309,771)
GRANTS AWARDED	
OPERATING EXPENSES	5,343,733
Salaries	349,010
General and administrative	161,959
Total Operating Expenses	510,969
Total Grants and Operating Expenses	5,854,702
Decrease in Net Assets	(9,164,473)
Net Assets, Beginning	51,904,861
Net Assets, Ending	\$42,740,388

TOTAL ASSETS UNDER MANAGEMENT



GRANTS AWARDED IN 2022



\$5,343,733

TOTAL GRANTS ACCUMULATED

