



Funds, Fees, and Minimums

Donor Advised Funds*

Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

Non-Endowed (*Non-permanent*): Minimum Balance: \$10,000

Endowed (*Permanent*): Minimum Balance: \$50,000

Annual Administrative contribution (*minimum annual fee of \$250.00*):

1.25% on the first \$1 million of the balance of the fund

1.00% on the next \$1 million of the balance of the fund

0.75% on the next \$2 million of the balance of the fund

0.50% on the remaining balance of the fund

* In addition to the administrative contribution, 1% of each gift to an advised fund will be granted to the Foundation's Community Grantmaking Endowment to support local grantmaking as determined by the Foundation's Board of Directors.

Designated Funds

Donors who create designated endowed or non-endowed funds may specify the specific not-for-profit or religious organizations which are to receive grants from the fund.

Minimum Endowment: \$25,000

Annual Administrative contribution (*minimum annual fee of \$250.00*):

1.00% on the first \$500,000 of the balance of the fund

0.75% on the next \$1M of the balance of the fund

0.50% on the remaining balance of the fund

Agency Funds

Not-for-profits may create an endowed or non-endowed agency fund and receive quarterly or annual grants from the fund while protecting the corpus from encroachment.

Minimum Endowment: \$10,000

Annual Administrative contribution (*minimum annual fee of \$250.00*):

1.00% on the first \$500,000 of the balance of the fund

0.75% on the next \$1 million of the balance of the fund

0.50% on the remaining balance of the fund

Field of Interest Funds

Donors who create endowed or non-endowed field of interest funds may specify a broad category of interest (such as education, the arts, children's health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Endowment: \$25,000

Annual Administrative contribution: 1.25% of the balance of the fund

Flexible Focus Endowment Funds

Donors who create a flexible focus endowment allow the Foundation to determine grant recipients based on its assessment of the ever-changing conditions and needs in the community.

Minimum Endowment: \$25,000

Annual Administrative contribution 2% of the balance of the fund

Scholarship and Award Endowment Funds

Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose.

Minimum Endowment Size: \$100,000

Annual Administrative contribution 2% of the balance of the fund

(at current spending policy of 5% on endowed funds, this would leave 3% for distribution)

Bridge Funds

Donors may open a Bridge Fund with only \$1,000, bringing it up to the \$10,000 over a ten-year period. One grant per year with a minimum gift amount of \$250.00 can be made through this fund.

Disaster Assistance and Emergency Hardship or Employee Assistance Funds

Corporations and other entities may open a Disaster Assistance and Hardship fund with a minimum of \$50,000. The establishment of this fund will help specific individuals or employees facing financial difficulties as a result of disaster or personal hardship.

Fund Establishment Minimum: \$50,000

Annual Administrative contribution 1.25% of the balance of the fund