

ANNUAL REPORT

2023



Dear Friends of the Communities of Coastal Georgia Foundation,

I am pleased to issue this annual report for the January 1, 2023 - December 31, 2023 fiscal year. If nothing else, 2023 was a year of transition for the Communities of Coastal Georgia Foundation (CCGF) – leadership and location to name just two. I was thrilled to accept the role of president & CEO, beginning my post April 10th. On November 13th, the Foundation found a permanent professional home at the storied 777 Gloucester Street in downtown Brunswick.

The most important aspect of 2023 is the renewed commitment to our mission by the board, staff, fundholders, and broader community. Working together, CCGF’s board of directors remained steady through a six-month national search for a new president & CEO. Soon after new leadership was in place, the staff began to gel and evolve into a new front of philanthropic workers for Coastal Georgia. Fundholders unflinchingly increased their giving over the year, and the community at large embraced the Foundation in profound ways.

In 2023, the Foundation witnessed significant technological advancements as it transitioned from analog to digital platforms. This shift fostered innovative approaches to giving, exemplified by the launch of the giving circle, “100 Men Who Give.” Additionally, our unwavering commitment and on-the-ground presence reinforced CCGF’s role as a regional foundation dedicated to serving Camden, Glynn, and McIntosh Counties.

The Foundation’s 2023 audited financials demonstrate a stable and well-stewarded operation. I direct your attention to pages 4 through 7 of this annual report for a complete review of the Foundation’s financial condition.

The strength and durability of the Foundation proved its worth in 2023 reminding us how incredibly fortunate we are as a community to enjoy the fruits of labor from community leaders nearly two decades ago. As we look to the future – nearing 20 years in existence – we see endless possibilities to engage our partners in philanthropy, educate our community on causes that matter, and enhance the ecosystem of nonprofit organizations serving Coastal Georgia. Thank you for your continued trust and support. We look forward to many years of strengthening our communities together believing that all we do will make Coastal Georgia, *For Good, Forever.*



With sincere appreciation,

Keeva

Keeva Kase
President & CEO

**COMMUNITIES OF COASTAL GEORGIA FOUNDATION
SUMMARY STATEMENTS OF FINANCIAL POSITION**

AS OF DECEMBER 31, 2022 & 2023

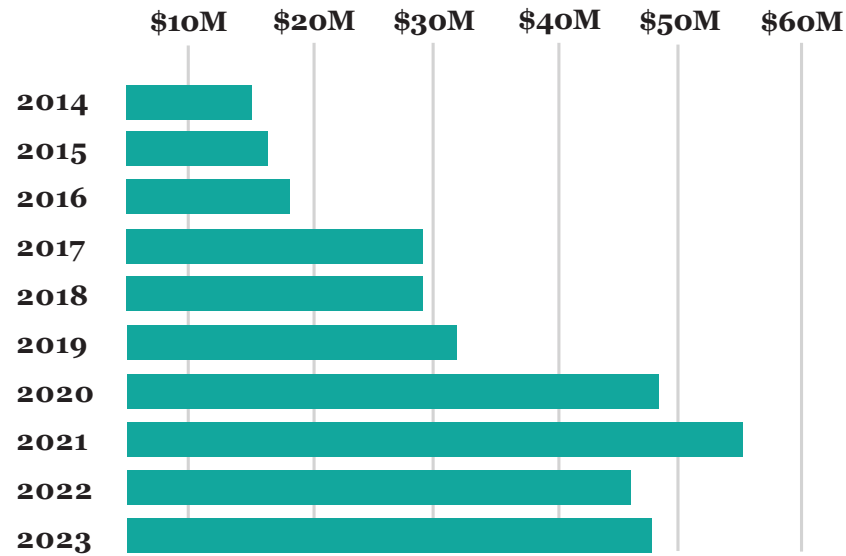
ASSETS	2023	2022
Cash and cash equivalents	\$3,756,160	\$3,486,292
Grant receivables	-	-
Investments, at fair value	44,483,851	41,830,168
Beneficial interest in trusts	50,000	50,000
Operating right-of-use assets, net	562,198	53,403
Other assets	17,554	14,647
Total Assets	48,869,763	45,434,510
LIABILITIES & NET ASSETS		
Liabilities		
Accounts payable	14,113	30,092
Accrued expenses	8,320	4,230
Obligations under operating leases	563,828	53,403
Amounts held to benefit agency funds	3,227,300	2,952,242
Total Liabilities	3,813,561	3,039,967
Net Assets		
Without donor restrictions	45,000,359	42,325,083
With donor restrictions	55,843	69,460
Total Net Assets	45,056,202	42,394,543
TOTAL LIABILITIES & NET ASSETS	\$48,869,763	\$45,434,510

**STATEMENT OF ACTIVITIES AND
CHANGES IN NET ASSETS**

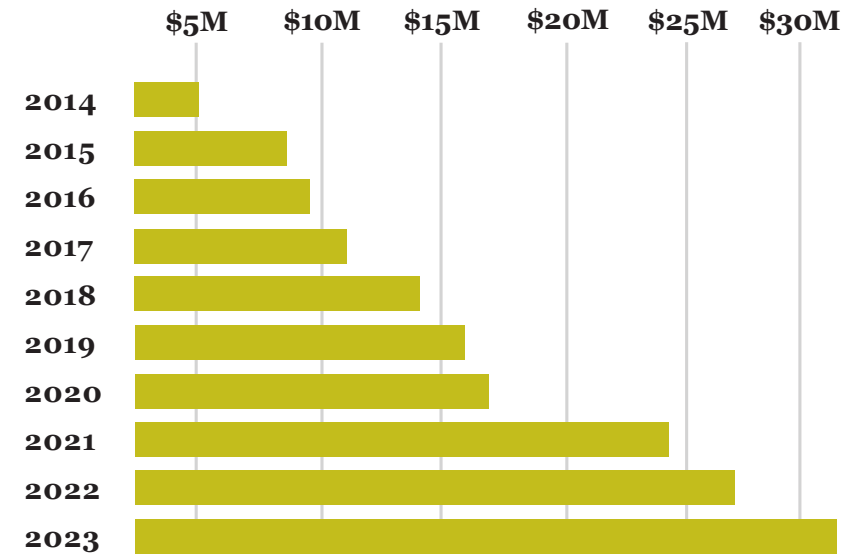
AS OF DECEMBER 31, 2023

SUPPORT & REVENUE	2023	2022
Contributions	\$3,172,967	\$2,835,388
Investment income	1,412,750	1,212,113
Investment expenses	(147,354)	(164,868)
Net losses on investments	3,952,497	(7,165,795)
Management fee	22,424	24,279
Other income	17,444	8,746
Net assets released from restriction	-	-
Total Support & Revenue	8,430,728	(3,250,137)
GRANTS AWARDED	5,219,518	5,343,733
OPERATING EXPENSES		
Salaries	320,190	349,010
General & Administrative	229,361	161,959
Total Operating Expenses	549,551	510,969
Total Grants & Operating Expenses	5,769,069	5,854,702
Increase (Decrease) in Net Assets	2,661,659	(9,104,839)
Net Assets, Beginning	42,394,543	51,499,382
Net Assets, Ending	\$45,056,202	\$42,394,543

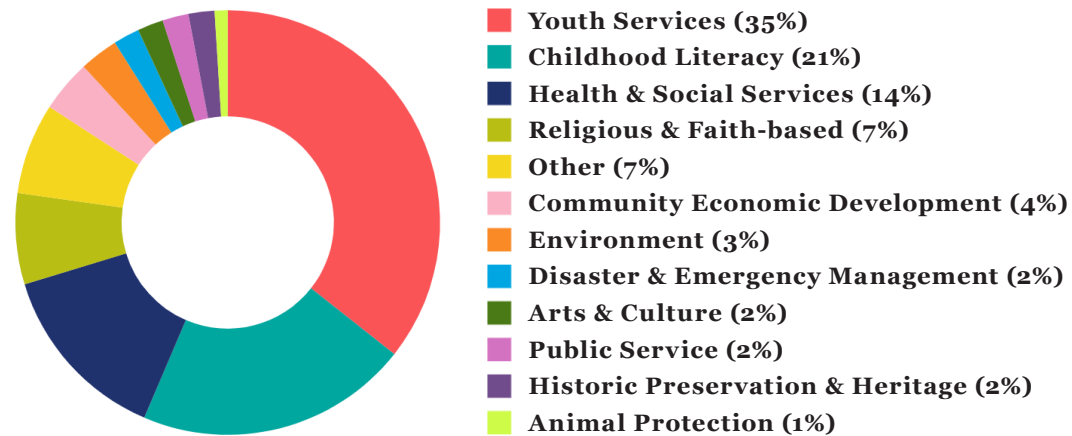
TOTAL ASSETS UNDER MANAGEMENT



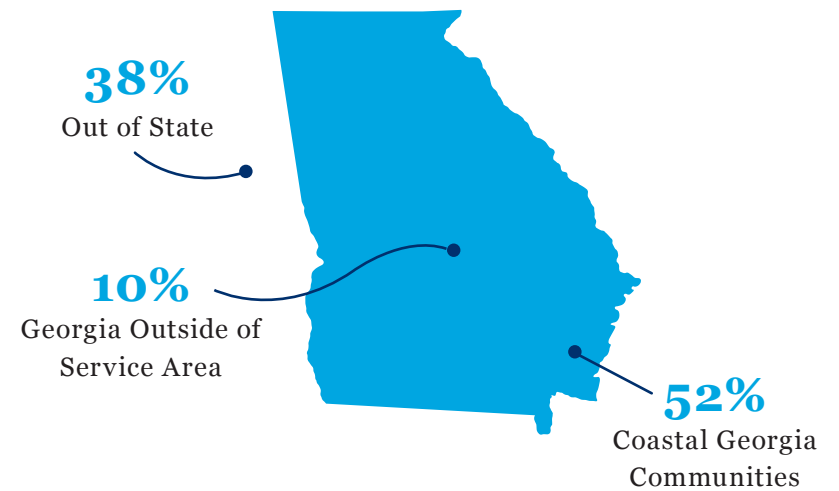
CUMULATIVE GRANTS AWARDED



GRANTS AWARDED IN 2023



GRANTS BY AREA IN 2023





CREATING A GIVING CIRCLE: 100 MEN WHO GIVE

In 2023, a groundbreaking initiative, 100 Men Who Give, was launched with a simple yet powerful mission: to gather \$100 from at least 100 men quarterly to support the needs of our Coastal Community. Beyond financial aid, this initiative aimed to increase awareness of Glynn County-based nonprofits and foster greater community involvement.

Inspired by conversations with a friend leading a similar group, 100 Women Who Care SSI, Kevin Udell took the lead on 100 Men Who Give. The idea gained momentum when Kevin shared it with his daughter, Annie, who was thrilled about the potential positive impact in the community. Tragically, Annie passed away in a car accident, prompting Kevin to turn his vision into a reality as a tribute to her.

100 Men Who Give is about ordinary men making an extraordinary impact. The group meets quarterly to hear from local nonprofits, and Kevin often witnesses the surprise on members' faces as representatives share their stories. This highlights the hidden struggles within our community and underscores the importance of initiatives like 100 Men Who Give.

With a vision for growth, 100 Men Who Give aims to have over 1,000 members within five years, raising \$100,000 quarterly. The group also seeks to expand its model to other Georgia communities, creating a network of giving organizations that can support those in need beyond Glynn County.



Interested in starting your own giving circle? Contact the Communities of Coastal Georgia Foundation (CCGF) to connect with staff or Kevin Udell, who is eager to share his experience in creating and operating a simple yet effective giving network.

To join this initiative, use the QR code to make your first \$100 donation to the 100 Men Who Give fund held at CCGF.



FAMILY GROWN PHILANTHROPY

When asked what philanthropy means to them, Ben & Brooks Jones agreed, “It all starts with having a heart for giving.” Ben’s understanding of philanthropy was shaped by his parents, Harry and Harriet Jones, who instilled in him the importance of giving. They taught him that true philanthropy arises when heart and mind unite.

Growing up, Ben watched his parents give selflessly, both within their community and beyond. When he questioned their unwavering commitment to generosity, they responded with simple faith: “Because that’s what God’s word says. We give faithfully, and we’ve always seen our needs met.” Their words resonated deeply, forming the foundation of Ben’s own values throughout his childhood and into adulthood along with his wife Brooks and their two children, Hudson and Pace.

In March of 2023, Ben & Brooks opened their Donor Advised Fund (DAF) with the Communities of Coastal Georgia Foundation which has allowed them to thoughtfully consider where their contributions could make the most positive impact while also staying aligned with their values. Brooks and Ben’s strong connection to faith has called them to focus their philanthropy within religious organizations, both local and international. Witnessing the positive and meaningful impact these organizations have regionally fuels Brooks & Ben’s passion for giving.

The Jones family’s connection to the Coast extends beyond philanthropy; it is woven into their daily lives. With their children—Hudson, a talented junior golfer, and Pace, an enthusiastic soccer player—actively participating in after school activities, the family is often on the go. Yet, they keep giving within their community a priority with weekends often spent volunteering at St. Simons Community Church.

For the Jones family, philanthropy is more than an act of giving; it is a reflection of their values and an exciting way to contribute to the community that has nurtured them for decades, a community that has been the backdrop to this family’s journey—a journey defined by generosity and purpose.



2023 BOARD OFFICERS & MEMBERS

Hillary S. Stringfellow
Chair

Jack C. Kilgore
Vice Chair & Secretary

Rene' C. Shelnett
Treasurer

Joel K. Arline
Burch R. Barger
Jeff Barker

Sandra W. Channell
Pat H. Cooper
Cedric King

Stephen V. Kinney
J. Reese Lanier
Michael K. Maloy

Martin J. Miller

Lawton M. "Mac" Nease, III

Mary T. Root

Philip F. Saussy

Janet A. Shirley

David W. Wright

Sugandha "Sugar" Yadav

FOUNDATION STAFF

Keeva Kase
President & CEO

Laura K. V. Moore
Chief Financial & Operating Officer

Ellen Post
Gifts & Grants Manager



ELLEN POST: A PILLAR OF OUR COMMUNITY



For 13 years, the Communities of Coastal Georgia Foundation has been fortunate enough to have a dynamic force supporting it in the form of Ellen Post. Having served and learned under four innovative CEO's, Ellen has remained a constant pillar of the Foundation's operations. She has seen the Foundation grow from a sprout with big dreams to a change agent that is positively impacting the communities it serves and improving the lives of those who reside in our beautiful Georgia coast.

During her tenure with the Foundation, Ellen has been involved in every element of its operations including grants and gift management, marketing, financial support, Board and Committee management, event planning, and of course, her favorite aspect, overseeing the Community Impact Grant Cycle. Working with the Community Impact Committee allowed Ellen to build relationships with the special and committed people behind the incredible nonprofit organizations in our communities. She discovered the experiences that led individuals to the non-profit world and successfully connected their passions with those of fundholders, ensuring that good work will be done forever in Camden, Glynn, and McIntosh counties.

December 2023 marked the final full year of Ellen's service, with her official retirement date falling in May 2024. Ellen's dedication, expertise, and positive energy has solidified her as a true champion in the Foundation's history. The CCGF Board and staff wish her the best in retirement, and we hope she can sit back and enjoy the community she has unequivocally enriched over the years.





Communities of
COASTAL GEORGIA FOUNDATION

FOR GOOD, FOREVER.